

Wednesday, 18 March 2026



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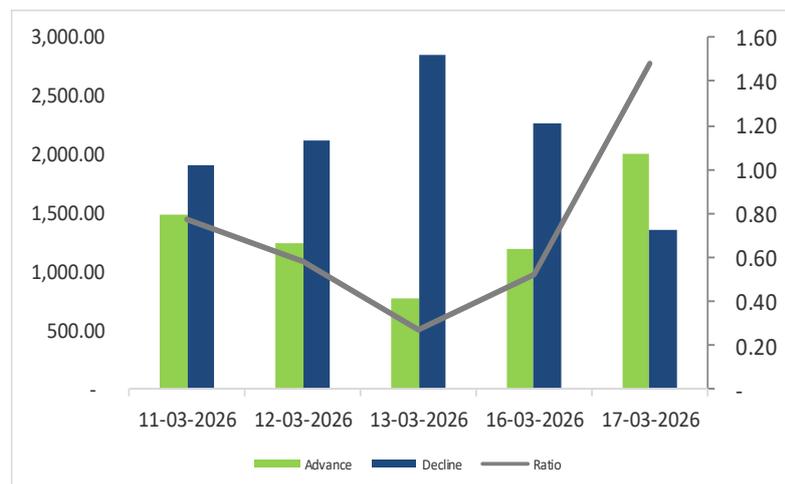
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	15912.9	0.65%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	15656.75	1.03%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	25117.1	2.11%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	54876	0.85%	59558.55	59219.73	58383	56802.27
Nifty Energy	35980.8	0.84%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	25724.65	0.82%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	48104.45	-0.75%	51652.26	52942.6	53946.56	54764.15
Nifty IT	28760.9	-0.97%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22597.55	0.22%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	8596.95	0.33%	8806.05	8603.41	8255.62	7762.85
NIDFENCE	8011.15	1.86%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
URBANCO	540.60	110.80	9.80
GOKULAGRO	473.08	191.00	5.89
CYIENTDLM	315.34	293.50	5.77
RMDRIP	239.71	36.93	5.80
CAPACITE	166.45	205.00	4.63
MOIL	154.18	297.65	4.37
JYOTICNC	120.83	744.75	5.10
IDEAFORGE	112.53	448.00	5.22
MID150	103.22	20.71	5.39
OMAXE	28.05	71.30	4.84

NSE Advance – Decline Ratio



Technical View – NIFTY (23,581.15)

NIFTY [N59901]23581.15, 0.74%
Price Avg(E,20) Avg(E,50)



Observations

- On the 17th, NIFTY started trading at 23,493.20, reaching for a high of 23,656.80 as the index increased 0.74% to close at 23,581.15, finally ending the day above previous day’s high. Value buying across several sectors and supportive cues from the global markets created the positive environment for the benchmark index leading the metal index to outperform and for shares of company ETERNAL to emerge as the top gainer for the index.
- The daily charts of NIFTY50 saw a green bullish candle with shadows on both ends forming similar to a high-wave type candlestick indicating intense uncertainty. Price managed to close well beneath the 20,50,100 and 200-day EMAs however, it has moved decisively above the lower Bollinger Band. MACD histogram contracted to -149.94 although the MACD line retained itself below the Zero and Signal line. RSI rose to 33.18 and is on the verge to cross the reference line from below it. Thus all things considered, signs of potential recovery are strengthening as weakness in momentum indicators are slowly fading although the overall price movement below the key averages signal persisting bearishness as only sustained buying pressure will confirm a reversal.
- Looking at the levels, it appears that 23957 is performing as a significant resistance level for the Nifty. On the higher side, though, 23683/23720/23838 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23373/23336/23218 and 23099 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24488.3	25076.69	25285.58	25128.31

Technical View – BANK NIFTY (54,876.00)

BANKNIFTY [N59906] 54876.00, 0.85%
Price Avg(E,20) Avg(E,50)



Observations.

- Tuesday saw BANKNIFTY opening at 54,649.10, trading more to mark a high and a low of 54,996.00 and 54,113.15 respectively as the banking index closed 0.85% up at 54,876.00. The market rebound was largely driven by strong performance of both the private and public banking sector with each rising 0.93% and 0.33% respectively and also the significant buying in heavyweight banking stocks thereby lead the overall banking index to close the day on a strong foot and extend the gains for yet another session as a fresh higher high – higher low formation was recorded.
- A bullish candle with a small body, upper and longer lower shadow suggesting buying interest visible at lower levels was seen on BANKNIFTY’s charts below the downward falling 20,50,100 and 200-day moving averages. MACD histogram rose to -574.92 but the line stays under the Zero and Signal line. RSI at 31.76, has improved but has not crossed the reference line yet. Overall, the broader trend and structure of the index remains bearish with index slowly showing signs of a recovery phase.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 55103 is performing as a significant resistance level for the Nifty. On the higher side, though, 55207/55545/55882 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 54220/54116/53779 and 53442 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57673.47	58755.07	58551.84	57281.99

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23581	23613	31.85	-3.38	1.12	1.02
Previous	23409	23390	-18.80	-8.36	1.22	1.09
Change (%)	0.74	0.95	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
TVSMOTOR	3488.5	3.44	2.75
OBEROIRLT	1454.7	3.40	1.45
WAAREENER	2889.8	3.34	5.13
TATAPOWER	400.9	2.36	3.64
HINDZINC	547.05	2.16	1.33

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BANDHANBNK	159.82	-1.93	-6.81
IDEA	9.28	-1.38	-0.98
INFY	1233	-1.33	-1.90
TATACONSUM	1081	-1.17	-3.38
CAMS	634.9	-1.04	-0.63

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
TATAELXSI	4086.8	-2.64	4.04
HINDPETRO	347.15	-2.20	4.50
SBICARD	675.55	-1.81	2.56
IOC	147.04	-1.58	1.79
DABUR	453.75	-1.48	1.67

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
NATIONALUM	395	5.80	-2.82
SWIGGY	292.65	3.30	-1.33
M&M	3129.1	3.09	-4.59
KPITTECH	653.65	3.04	-5.24
BHARATFORG	1745.9	2.75	-1.41

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	13%	87%
Stock Future	58%	42%
Index Options		
CALL	42%	58%
PUT	65%	35%
Stock Options		
CALL	42%	58%
PUT	57%	43%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
26000	6036330
25000	5013105
24000	4288225
24500	3594630
25500	3255915
27000	2787805
23500	2332460
26500	2142335
23000	1555655
25800	1457560

Highest OI – PE

Strike price	Highest OI
23000	5161825
19000	4903465
20000	4814305
22000	4465990
24000	3725195
26000	3547595
25000	3399540
21000	3327315
23500	3237910
22500	2048475

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1975.00	2015.00	1992.50	1970.00	1947.50	1925.00
2	ADANIPTS	1369.00	1394.20	1380.30	1366.40	1352.50	1338.60
3	APOLLOHOSP	7490.50	7616.17	7563.92	7511.67	7459.42	7407.17
4	ASIANPAINT	2240.50	2284.03	2261.88	2239.73	2217.58	2195.43
5	AXISBANK	1228.00	1245.73	1234.58	1223.43	1212.28	1201.13
6	BAJAJ-AUTO	9111.00	9366.00	9244.25	9122.50	9000.75	8879.00
7	BAJFINANCE	869.00	891.37	880.62	869.87	859.12	848.37
8	BAJAJFINSV	1772.90	1796.43	1783.63	1770.83	1758.03	1745.23
9	BEL	440.95	448.18	442.81	437.43	432.06	426.68
10	BHARTIARTL	1823.40	1859.73	1838.03	1816.33	1794.63	1772.93
11	CIPLA	1280.40	1313.20	1299.70	1286.20	1272.70	1259.20
12	COALINDIA	460.60	468.87	465.12	461.37	457.62	453.87
13	DRREDDY	1281.90	1305.83	1292.63	1279.43	1266.23	1253.03
14	EICHERMOT	6935.00	7097.67	6995.42	6893.17	6790.92	6688.67
15	ETERNAL	234.45	244.49	237.80	231.11	224.42	217.73
16	GRASIM	2677.00	2724.33	2699.83	2675.33	2650.83	2626.33
17	HCLTECH	1320.80	1346.60	1331.15	1315.70	1300.25	1284.80
18	HDFCBANK	842.80	856.07	849.17	842.27	835.37	828.47
19	HDFCLIFE	642.90	659.23	648.21	637.18	626.16	615.13
20	HINDALCO	935.00	956.77	943.94	931.12	918.29	905.47
21	HINDUNILVR	2166.60	2204.93	2185.28	2165.63	2145.98	2126.33
22	ICICIBANK	1287.00	1306.20	1295.50	1284.80	1274.10	1263.40
23	ITC	304.45	312.05	309.10	306.15	303.20	300.25
24	INFY	1234.00	1261.27	1246.32	1231.37	1216.42	1201.47
25	INDIGO	4280.00	4362.20	4313.55	4264.90	4216.25	4167.60
26	JSWSTEEL	1164.80	1187.87	1172.82	1157.77	1142.72	1127.67
27	JIOFIN	237.90	241.33	239.16	236.98	234.81	232.63
28	KOTAKBANK	374.00	379.13	375.86	372.58	369.31	366.03
29	LT	3536.50	3612.17	3562.17	3512.17	3462.17	3412.17
30	M&M	3122.50	3210.23	3152.83	3095.43	3038.03	2980.63
31	MARUTI	13010.00	13346.00	13139.00	12932.00	12725.00	12518.00
32	MAXHEALTH	976.00	995.87	986.82	977.77	968.72	959.67
33	NTPC	383.25	390.08	386.28	382.48	378.68	374.88
34	NESTLEIND	1207.10	1236.30	1223.35	1210.40	1197.45	1184.50
35	ONGC	265.15	269.48	266.36	263.23	260.11	256.98
36	POWERGRID	297.10	306.93	302.01	297.08	292.16	287.23
37	RELIANCE	1394.80	1414.00	1405.15	1396.30	1387.45	1378.60
38	SBILIFE	1928.00	1959.93	1941.33	1922.73	1904.13	1885.53
39	SHRIRAMFIN	1002.60	1028.07	1013.67	999.27	984.87	970.47
40	SBIN	1063.20	1088.27	1074.82	1061.37	1047.92	1034.47
41	SUNPHARMA	1794.50	1818.90	1806.40	1793.90	1781.40	1768.90
42	TCS	2394.00	2451.33	2421.33	2391.33	2361.33	2331.33
43	TATACONSUM	1077.50	1115.43	1100.33	1085.23	1070.13	1055.03
44	TMPV	319.00	325.67	321.67	317.67	313.67	309.67
45	TATASTEEL	195.20	202.25	197.52	192.79	188.06	183.33
46	TECHM	1339.70	1374.17	1355.87	1337.57	1319.27	1300.97
47	TITAN	4100.00	4155.67	4118.92	4082.17	4045.42	4008.67
48	TRENT	3623.00	3711.67	3660.17	3608.67	3557.17	3505.67
49	ULTRACEMCO	11119.00	11259.00	11174.50	11090.00	11005.50	10921.00
50	WIPRO	191.10	198.35	194.92	191.49	188.06	184.63

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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